going from 15 to 25 years would raise the interest rate.

The second effect is the possibility of an increase in debt. By spreading the costs over a longer period of time you make lower annual payments. I use this as an example. Suppose you have a hundred dollars a month and you wish to buy a car. You know the bank will give you 36 months or three years to pay for the car, $3600 you have to pay back in principal and interest.

So you go down and pick yourself out a Chevy for about $3300, assuming you can get yourself a good deal on your financing at six percent. You go to the bank and they tell you that on this particular car your payments are a hundred dollars.

However, of course, you are a delegate here, they see your credit is good, therefore, they will give you five years to pay. You don't have to pay a hundred dollars. You only have to pay $63.80 a month. You say, wait a minute. You run out and you take a look at the Cortina or Sunbeam or one of those English cars to take advantage of that 14 percent devalued pound. You come back with a contract on one of the English cars. You say, now I got